

Terms of Business

1. The Law Firm

The Law Firm is a sole proprietorship registered in the Danish Central Business Register (CVR) under CVR no. 44129809.

The firm operates from the following address:

Vestre Teglgade 8C, 4th floor, left

DK-2450 Copenhagen SV

Phone: +45 21 44 84 34

E-mail: hh@hjorthlaw.dk

Website: www.hjorthlaw.dk

Attorney Helena Hjorth is licensed by the Danish Ministry of Justice and is a member of the Danish Bar and Law Society (Advokatsamfundet).

2. Performance of the Assignment

The Law Firm receives and handles assignments in accordance with the Danish Administration of Justice Act, the Code of Conduct for the Danish Bar and Law Society (De advokatetiske regler), and applicable law.

The Law Firm provides advice solely on matters governed by Danish law.

When accepting an assignment, the scope of the Law Firm's assistance is agreed with the client.

The scope may be adjusted on an ongoing basis. The Law Firm will carry out the assignment through to its completion unless otherwise agreed.

Upon accepting the assignment, the Law Firm will assess whether the client may be eligible for public legal aid or legal expenses insurance coverage under applicable legislation or an insurance policy held by the client. If the Law Firm's fees are to be paid, in whole or in part, by



Hjorthlaw Advokatfirma

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public authorities or an insurance company, the client will be informed of the applicable fee principles and the possible consequences.

The Law Firm's advice is tailored to the specific assignment and may not be used for any other purpose without the prior express written consent of the Law Firm. The Law Firm is liable only to the client for the advice provided, unless otherwise agreed.

The client may terminate the engagement with the Law Firm at any time. In such case, the Law Firm is entitled to fees and reimbursement of expenses up to the time of termination.

The Law Firm may terminate the engagement in accordance with section 11 of the Code of Conduct for the Danish Bar and Law Society (De advokatetiske regler, punkt 11).

Upon termination of the engagement, the Law Firm will, as a general rule, hand over original documents to the client no later than at the conclusion of the matter. Case files are retained for a minimum of five years from the conclusion of the assignment.

3. Conflicts of Interest

Upon receiving an assignment, the Law Firm will assess whether any conflict of interest or duty of loyalty exists that prevents the Law Firm from accepting the assignment.

4. Confidentiality

The Law Firm treats all information relating to clients and matters as confidential unless it is evident from the circumstances that the information is not of a confidential nature, or disclosure to third parties is a natural part of handling the matter. The duty of confidentiality is subject to legal obligations requiring lawyers to disclose information to public authorities.

5. Client Funds

The Law Firm does not receive or manage client funds but only accepts payment for work performed and related disbursements. Therefore, the Law Firm does not operate a client account subject to the rules on the management of client funds.

6. Fees and Expenses

The Law Firm determines its fees based on an overall assessment. The assessment includes, among other things, the time spent, the complexity of the matter, the specialist knowledge applied, the responsibility involved, the significance and value of the matter to the client, and the outcome. Fees are subject to VAT in accordance with applicable rules (Momsloven).

At the start of an assignment, and upon request, the Law Firm will inform the client of the expected fee, if it is possible based on the nature of the assignment. If a specific amount cannot be provided, the basis for calculating the fee, such as the applicable hourly rates, will be disclosed. Clients who are consumers will be informed of the fee before work begins (jf. retsplejeloven § 126 og markedsføringsloven).

As a general rule, the Law Firm issues invoices monthly in arrears, unless otherwise agreed. Payment terms are 10 calendar days from the invoice date. In case of late payment, interest will accrue in accordance with the Danish Interest Act (Renteloven).

Clients will be charged separately for disbursements and expenses related to the matter.

7. Liability and Insurance

The Law Firm is liable for its advice in accordance with the general principles of Danish law, subject to the following limitations.

The Law Firm is not liable for indirect losses, including but not limited to loss of business, loss of time, loss of profit, loss of goodwill or reputation, or loss of data.

Liability for advice and assistance is limited to DKK 2,500,000.

The Law Firm is not liable for advice provided by subcontractors, whether engaged directly by the Law Firm or with the Law Firm's assistance.

The Law Firm has taken out professional liability insurance and provided a guarantee in accordance with the rules of the Danish Bar and Law Society (Advokatsamfundets regler). The

insurance covers all legal services provided by the Law Firm, regardless of where such services are performed.

The professional liability insurance and guarantee have been taken out with:

HDI Global Specialty SE

Langebrogade 3F, 1.

DK-1400 Copenhagen K

8. Intellectual Property Rights

All intellectual property rights to materials prepared by the Law Firm belong to the Law Firm, unless otherwise agreed.

9. Personal Data

Information about the Law Firm's processing of personal data relating to clients, counterparties, and other individuals is set out in the Law Firm's privacy policy available at www.hjorthlaw.dk

10. Marketing

The Law Firm is entitled to refer to a matter in its marketing once the matter has been completed and if it is in the public domain.

11. Complaints, Governing Law and Jurisdiction

Any dispute concerning the Law Firm's advice is governed by Danish law and subject to the jurisdiction of the Danish courts.

The Law Firm is subject to the supervisory and disciplinary system of the Danish Bar and Law Society and the rules of proper legal practice pursuant to section 126 of the Danish Administration of Justice Act (Retsplejeloven § 126).

In addition, the Code of Conduct for the Danish Bar and Law Society (De advokatetiske regler) applies. These rules are available at www.advokatsamfundet.dk.

The Disciplinary Board of the Danish Bar and Law Society (Advokatnævnet) handles complaints about lawyers' conduct and disputes concerning legal fees.

The board's address is:

Kronprinsessegade 28, DK-1306 Copenhagen K

Website: www.advokatnaevnet.dk